



# PIXLEY ka SEME

DISTRIKSMUNISIPALITEIT  
DISTRICT MUNICIPALITY  
U-MASIPALA WENGINGQI

Privaatsak X1012  
DE AAR  
7000  
Telefoon (053) 631-0891/2-6  
Faks (053) 631-2529  
e-mail: [pixley@telkomsa.net](mailto:pixley@telkomsa.net)

Culvert Road  
Private Bag X1012  
DE AAR  
7000  
Telephone (053) 631-0891/2-6  
Fax (053) 631-2529  
e-mail: [pixley@telkomsa.net](mailto:pixley@telkomsa.net)

Verwys:  
Refer: 12.2.2.20

Navrae:  
Enquiries: BF James

Datum:  
Date: 05 March 2023

National Treasury  
Private Bag X115  
PRETORIA  
0001

Attention: J Hatting / T Pillay

Sir,

## INTENTION TO TAKE UP FINANCING TO REPLACE ASSETS

This communication is intended to let you know that the Pixley ka Seme District Municipality plans to use an asset financing facility from an accredited financial institution to fund our asset replacement initiative.

On March 31, 2023, our Municipal Council gave its approval to the proposal. We also want to let you know that in this case, appropriate Supply Chain Management procedures will be followed. The planned borrowing will be R 5 000 000.00 The repayment has been budgeted for in our Concept budget for 2023/2024.

Kind Regards

  
ISAK VISSER  
MUNICIPAL MANAGER  
/MM

CC: Auditor-General of South Africa

*It is the policy of the Pixley Ka Seme District Municipality to respond to all correspondence and enquiries within seven day from date of receipt. /  
Dit is die beleid van die Pixley Ka Seme Distriksmunisipaliteit om op alle korrespondensie of navrae te reageer binne sewe dae na die  
ontvangsdatum.*